

Alliance Sandhani Life Unit Fund
Statement of Financial Position
as at December 31, 2021
(As per letter from BGIC dated on 24th September, 2014)

		31-Dec-21	30-Jun-21
Assets	Notes	Taka	Taka
Investment in trading securities at market price	1	154,120,264	233,926,355
Investment in term deposit (FDR)		11,054,356	11,054,356
Application in IPO		22,131,000	-
Other receivable	2	647,249	9,324,082
Advances and prepayments	3	522,970	535,684
Cash and cash equivalents	4	97,239,485	11,609,890
Total Assets		285,715,325 .7	266,450,367
Equity and Liability			
Equity			
Unit fund capital		286,502,600	286,974,910
Unit transaction reserve		12,783,436	12,719,912
Unrealised gain		-	-
Retained earnings		(25,803,043)	(46,460,827)
Total Equity		273,482,993	253,233,995
Liability			
Accrued expense	5	12,232,332	13,216,372
Total Liabilities		12,232,332	13,216,372
Total Liabilities and Equity		285,715,325 0	266,450,367
Net Asset Value (NAV) per unit:			
At cost		10.07	9.08
At market price		9.55	8.82

Alliance Sandhani Life Unit Fund
Statement of Profit or Loss and other Comprehensive Income
For the quarter ended on December 31, 2021

		July 2021 to Dec 2021	July 2020 to Dec 2020	Oct 2021 to Dec 2021	Oct 2020 to Dec 2020
	Notes	Taka	Taka	Taka	Taka
Income					
Interest income		263,991	881,840	199,874	(1,881,348)
Dividend income		1,176,912	749,357	780,912	747,123
Net gains/(losses) on sale of investments		58,499,088	(26,032,289)	25,795,736	783,889
		59,939,991	(24,401,093)	26,776,522	(350,336)
Expenditure					
Trustee fee		141,649	118,128	70,232	58,744
Asset management fee		2,874,725	2,530,215	1,432,612	1,168,050
Custodial fee		71,941	50,622	32,628	26,367
Annual fees	6	144,780	144,289	72,218	72,144
Other operating expenses	7	1,126,435	675,440	376,019	237,834
		4,359,529	3,518,694	1,983,709	1,563,139
Profit before provision for the period		55,580,462	(27,919,787)	24,792,813	(1,913,475)
Provision added back / (made) during the year		(7,660,061)	43,624,180	(16,648,152)	1,597,766
Net profit for the period		47,920,401	15,704,393	8,144,661	(315,709)
<u>Other comprehensive income</u>					
Fair value gain/(loss) on securities					
Total comprehensive income		47,920,401	15,704,393	8,144,661	(315,709)
Earning per unit for the period		1.67	0.55	0.28	(0.01)

Alliance Sandhani Life Unit Fund
Statement of Cash Flows
For the qtr ended December 31, 2021

	July 2021 to Dec 2021	July 2020 to Dec 2020
A. Cash flows from operating activities:		
Receipts:		
Dividend received	578,970	971,392.30
Interest received	9,538,317	550,855
	10,117,286	1,522,247
Payment for expenses	(4,359,529)	(1,441,147)
(Increase)/Decrease in Adv.Deposit & Prepayment	12,714	
Increase/(Decrease) in Accrued Exp.	(984,040)	-
(Increase)/Decrease in Receivable from Vendor	-	-
	(5,330,855)	90,287,364
<i>Net cash (used in) / flows from operating activities</i>	4,786,431	90,287,364
B. Cash flows from investing activities:		
(Increase)/Decrease in Investment in listed securities	108,514,118	(96,446,740)
(Increase)/Decrease in Receivable/Balance in Broker_Mona	-	-
<i>Net cash (used in) / flows from investing activities</i>	108,514,118	(96,446,740)
C. Cash flows from financing activities:		
Units sold during the year	165,020	887,280
Dividend Paid	(27,262,616)	
Units surrendered during the year	(637,330)	(99,880)
Unit premium, net	63,523	(100,807)
<i>Net cash flows from / (used in) financing activities</i>	(27,671,404)	686,593
Net cash flows / (used) during the year D = (A+B+C)	85,629,145	(5,472,782)
Cash and cash equivalents - at the beginning of the year (E)	11,609,890	8,144,264
Cash and cash equivalents - at the end of the year (D+E)	97,239,035	2,671,482
Net operating cash flows per unit	0.17	1.03

Alliance Sandhani Life Unit Fund
Statement of Changes in Equity
For the year ended December 31, 2021

Amount in BDT

Particular	Unit Fund	Unit Transaction Reserve	Unrealised Gain	Retained Earnings	Total Equity
Balance as at June 30, 2020	287,228,950	12,671,240	-	(74,262,349)	225,637,841
Unit sold	-	-	-	-	-
Unit surrendered	(254,040)	-	-	-	(254,040)
Net profit for the year	-	-	-	27,801,522	27,801,522
Profit on unit sold, net	-	48,673	-	-	48,673
Balance as at June 30, 2021	<u>286,974,910</u>	<u>12,719,913</u>	<u>-</u>	<u>(46,460,827)</u>	<u>253,233,996</u>
Unit sold	165,020	-	-	-	165,020
Unit surrendered	(637,330)	-	-	-	(637,330)
Net profit for the year	-	-	-	47,920,401	47,920,401
Dividend paid	-	-	-	(27,262,616)	(27,262,616)
Profit on unit sold, net	-	63,523	-	-	63,523
Unrealised gain during the year	-	-	-	-	-
Balance as at Dec 31, 2021	<u>286,502,600</u>	<u>12,783,436</u>	<u>-</u>	<u>(25,803,043)</u>	<u>273,482,993</u>

Alliance Sandhani Life Unit Fund

Notes to the financial statements

		Amount in BDT	
		Dec-21	Jun-21
1.00 Investment in Securities			
Investment in listed securities- at market		152,575,958	233,926,355
		152,575,958	233,926,355
2.00 Other Receivables			
Receivable from panel brokers		2,931	3,381
Dividend Receivables		644,318	46,376
Interest receivables		-	9,274,325
		647,249	9,324,082
3.00 Advances and prepayments			
BSEC fee		141,321	286,101
Advance income tax		249,583	249,583
Trustee fee		132,066	-
		522,970	535,684
4.00 Cash and cash equivalents			
BRAC Bank Limited-4003-OA		3,373,608	379,304
BRAC Bank Limited-4004-CA		145,226	145,226
BRAC Bank Limited-4001-IA		93,657,796	11,021,937
One Bank Limited-1226-OA		28,420	28,731
One Bank Limited-1215-CA		-	-
One Bank Limited-1204-IA		34,435	34,691
		97,239,485	11,609,890
5.00 Accrued expense			
Withholding vat payable		2,700	-
Withholding tax payable		200,152	199,508
CDBL fee		11,637	11,637
Asset Management fee		703,037	1,778,313
Custodial fee		71,941	70,839
Trustee fee		175,727	34,077
Audit fee		-	55,000
Dividend payable		12,774	12,642
Provision for investment in term deposit		11,054,356	11,054,356
Other payable		8	-
		12,232,332	13,216,372
		July 2021 to Dec 2021	July 2020 to Dec 2020
6.00 Annual fees			
Annual fee to BSEC		144,780	144,289
		144,780	144,289
7.00 Other operating expense			
Advertisement expense		132,825	50,600
Brokerage commission		877,129	577,740
Audit Fee		8,250	-
Bank charge		16,800	22,005
CDBL charge		71,630	24,044
BO maintenance charge		1,800	1,050
Bidding fee and registration fee		18,000	-
		1,126,435	675,440