

MTB UNIT FUND
Statement of Financial Position
as at December 31, 2021

(As per letter from BGIC dated on 24th September, 2014)

		31-Dec-21	30-Jun-21
Assets	Notes	Taka	Taka
Investments in securities at market value	1	330,091,057	606,479,223
Investments in IPO		22,131,000	-
Receivables	2	1,506,608	178,745,097
Prepayments	3	992,963	973,526
Cash and cash equivalents	4	550,342,402	45,573,734
Total Assets		905,064,030	831,771,581
Equity and Liability			
Equity			
Unit fund capital		823,584,650	817,389,830
Unit transaction reserve		12,957,917	12,212,684
Unrealised gain		-	14,402,233
Retained earnings		64,489,222	(15,389,806)
Total Equity		901,031,790	828,614,941
Liability			
Accrued expense	5	4,032,240	3,156,640
Total Liabilities		4,032,240	3,156,640
Total Liabilities and Equity		905,064,030	831,771,581
Net Asset Value (NAV) per unit:			
At cost		11.34	9.96
At market price		10.94	10.14

MTB UNIT FUND
Statement of Profit or Loss and other Comprehensive Income
For the quarter ended on December 31, 2021

		July 2021 to Dec 2021	July 2020 to Dec 2020	Oct 2021 to Dec 2021	Oct 2020 to Dec 2020
Income	Notes	Taka	Taka	Taka	Taka
Interest income		420,347	24,061	60,166	3,630,504
Dividend income		2,622,025	2,967,551	2,142,024	2,837,551
Net gains/(losses) on sale of investments		234,284,486	(1,047,917)	127,177,364	-
		237,326,858	1,943,695	129,379,554	6,468,055
Expenditure					
Trustee fee		455,768	416,141	226,824	213,061
Asset management fee		6,580,641	6,082,102	3,277,427	3,040,312
Custodial fee		171,143	202,692	72,897	101,275
Annual fees	6	441,065	465,477	220,533	232,792
Other operating expenses	7	2,590,333	1,237,295	882,475	365,282
		10,238,950	8,403,706	4,680,156	3,952,722
Profit before provision for the period		227,087,908	(6,460,012)	124,699,398	2,515,333
Provision added back / (made) during the year		(32,774,303)	90,206,265	(98,694,718)	-
Net profit for the period		194,313,605	83,746,253	26,004,680	2,515,333
Other comprehensive income					
Fair value gain on securities		-	-	-	-
Total comprehensive income		194,313,605	83,746,253	26,004,680	2,515,333
Earning per unit for the period		2.36	0.96	0.32	0.03

MTB Unit Fund
Statement of Cash Flows
For the qtr ended December 31, 2021

	July 2021 to December 2021	July 2020 to December 2020
A. Cash flows from operating activities:		
Receipts:		
Dividend received	1,151,286	1,396,222.00
Interest received	20,304,204	517,837
	21,455,490	1,914,059
Payment for expenses	(10,238,950)	(8,403,706)
(Increase)/Decrease in Adv. Deposit & Prepayment	(19,437)	(161,092,893)
Increase/(Decrease) in Accrued Exp.	875,600	(2,857,403)
(Increase)/Decrease in Receivable from Vendor	158,825,371	8,000,000
	149,442,585	(164,354,002)
<i>Net cash (used in) / flows from operating activities</i>	170,898,075	(162,439,942)
B. Cash flows from investing activities:		
(Increase)/Decrease in Investment in listed securities	441,365,116	122,811,415
(Increase)/Decrease in Receivable/Balance in Broker	-	98,189,051
<i>Net cash (used in) / flows from investing activities</i>	441,365,116	221,000,466
C. Cash flows from financing activities:		
Units sold during the year	14,056,650	887,280
Units surrendered during the year	(7,861,830)	(7,502,530)
Dividend Paid	(114,434,576)	462,221
Unit premium, net	745,233	-
<i>Net cash flows from / (used in) financing activities</i>	(107,494,523)	(6,153,029)
Net cash flows / (used) during the year D = (A+B+C)	504,768,669	52,407,495
Cash and cash equivalents - at the beginning of the year (E)	45,573,734	8,144,263
Cash and cash equivalents - at the end of the year (D+E)	550,342,403	60,551,758
Net operating cash flows per unit	2.08	(1.87)

MTB Unit Fund
Statement of Changes in Equity
For the period ended December 31, 2021

Amount in BDT

Particular	Unit Fund	Unit Transaction Reserve	Unrealised Gain	Retained Earnings	Total Equity
Balance as at 30 June 2020	876,658,840	8,819,334	-	(136,388,547)	749,089,627
Unit sold	2,216,360	-	-	-	2,216,360
Unit surrendered	(61,485,370)	-	-	-	(61,485,370)
Net profit for the year	-	-	-	120,998,740	120,998,740
Profit on unit sold, net	-	3,393,350	-	-	3,393,350
Unrealised gain during the year	-	-	14,402,233	-	14,402,233
Balance as at June 30, 2021	817,389,830	12,212,684	14,402,233	(15,389,806)	828,614,941
Unit sold	14,056,650	-	-	-	14,056,650
Unit surrendered	(7,861,830)	-	-	-	(7,861,830)
Net profit for the year	-	-	-	194,313,605	194,313,605
Dividend paid	-	-	-	(114,434,576)	(114,434,576)
Profit on unit sold, net	-	745,233	-	-	745,233
Unrealised gain during the period	-	-	(14,402,233)	-	(14,402,233)
Balance as at December 31, 2021	823,584,650	12,957,917	-	64,489,222	901,031,790

MTB UNIT FUND
Notes to the financial statements

		Amount in BDT	
		Dec-21	Jun-21
1.00 Investment in Securities			
Investment in listed securities- at market		330,091,057	606,479,223
		330,091,057	606,479,223
2.00 Receivables			
Receivable from Broker		1,474	158,826,845
Dividend Receivables		1,505,135	34,396
Accrued interest		-	19,883,856
		1,506,608	178,745,097
3.00 Prepayments			
BSEC fee		397,121	814,997
CDBL fee		37,178	14,367
Trustee fee		558,664	144,162
		992,963	973,526
4.00 Cash and cash equivalents			
Mutual Trust Bank Ltd (0046-0320000071)		2,422,272	3,761,109
MTB Unit Fund STD (0087-0320000081)		23,307	704,033
MTB Unit Fund STD (1501103109446001)		547,896,823	41,108,592
		550,342,402	45,573,734
5.00 Accrued expense			
VDS Payable		2,925	-
TDS Payable		1,318,840	1,325,925
Asset Management fee		1,584,441	1,053,799
Custodial fee		655,738	681,887
Trustee fee		455,768	80,500
Dividend payable		14,440	14,440
Other payable		89	89
		4,032,240	3,156,640
		July 2021 to Dec 2021	July 2020 to Dec 2020
6.00 Annual fees			
Annual fee to BSEC		417,876	442,288
Annual fee to CDBL		23,189	23,189
		441,065	465,477
7.00 Other operating expense			
Advertisement expense		125,350	75,210
Brokerage commission		2,203,729	1,033,155
Bank charge		69,678	48,596
CDBL charge		171,775	74,684
Audit fee		-	5,000
BO maintenance charge		1,800	650
Bidding fee and registration fee		18,000	-
		2,590,333	1,237,295