

MTB UNIT FUND**Asset Manager: Alliance Capital Asset Management Limited**

Sima Blossom (10th Floor), Plot-390(Old) 03(New), Road-27(Old) 16(New), Dhanmondi C/A, Dhaka-1209

In terms of Rule 73 of the Securities and Exchange Commission (Mutual Fund) Rule 2001, the abridged version of Un-Audited Half Yearly Financial Statements of the MTB Unit Fund for the period ended 31st December 2020 is appended below:

Half Yearly Statement of Financial Position (Un-audited)

as at 31 December 2020

	Amount in Taka	
	31.12.2020	30.06.2020
Assets		
Investments at cost price	464,017,719	587,877,051
Receivables	2,423,334	99,534,833
Advance, deposit and prepayments	302,754,961	149,662,068
Cash in hand and at bank	60,551,758	8,144,264
Total Assets	829,747,772	845,218,215
Equity & Liabilities		
Liability		
Custodian fee	648,012	614,790
Asset management fee	1,090,354	946,548
Tax payable	1,326,465	2,263,390
VAT payable	-	2,032,506
Audit fee payable	-	65,000
Provision for erosion in value of investments	-	90,206,265
Others payable	89	89
Total liabilities (a)	3,064,920	96,128,588
Equity		
Unit fund	870,043,590	876,658,760
Unit transation reserve	9,281,555	8,819,414
Retained earnings	(52,642,294)	(136,388,547)
Total Equity (b)	826,682,852	749,089,626
Total Liabilities & Equity (a+b)	829,747,772	845,218,215
Net Asset Value (NAV) per unit:		
At cost	9.50	9.57
At market price	9.81	8.54

Half Yearly Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period of 01 July to 31 December 2020

	Amount in Taka	
	01 July 2020 to 31 December 2020	01 July 2019 to 31 December 2019
<u>Income</u>		
Interest income	24,061	27,029
Dividend income	2,967,551	6,020,362
Net gains/(losses) on sale of investments	(1,047,917)	(38,966,017)
Total Income (a)	1,943,695	(32,918,626)
<u>Expenses</u>		
Trustee fees	416,141	387,602
Asset Management fees	6,082,102	6,006,706
Custodial fees	202,692	232,008
Annual fees	465,477	459,450
Other operating expenses	1,237,295	797,883
Total Expenditure (b)	8,403,706	7,883,650
Profit/ (loss) before provision c= (a-b)	(6,460,012)	(40,802,276)
Provision added back / (made) during the year (d)	90,206,265	(23,109,796)
Net profit/(loss) for the period (e=c+d)	83,746,253	(63,912,072)
Retained earnings brought forward after dividend paid	(136,388,547)	(43,681,023)
Profit available for distribution	(52,642,294)	(107,593,095)
Retained Earnings	(52,642,294)	(107,593,095)
Earnings per unit for the period	0.96	(0.73)

Notes:

- Investment valuation policy: Closing price or last trading price at DSE and as per BSEC directives.
- NAV: TK 9.81 (at market value) and Tk 9.50 (at cost value) against per unit of Tk.10 each as on 31st December 2020.