

MTB UNIT FUND

Asset Manager: Alliance Capital Asset Management Limited

Sima Blossom (10th Floor), Plot-390(Old) 03(New), Road-27(Old) 16(New), Dhanmondi C/A, Dhaka-1209

In terms of Rule 73 of the Securities and Exchange Commission (Mutual Fund) Rule 2001, the abridged version of Un-Audited Half Yearly Financial Statements of the MTB Unit Fund for the period ended 31st December 2021 is appended below:

Half Yearly Statement of Financial Position (Un-audited)
as at 31 December 2021

		Notes	Amount in Taka	
			31.12.2021	30.06.2021
Assets				
Investments in securities at market value	1		330,091,057	606,479,223
Investments in IPO			22,131,000	-
Receivables	2		1,506,608	178,745,097
Prepayments	3		992,963	973,526
Cash and cash equivalents	4		550,342,402	45,573,734
Total Assets			905,064,030	831,771,581
Equity & Liabilities				
Liability				
Custodian fee			655,738	681,887
Asset management fee			1,584,441	1,053,799
TDS payable			1,318,840	1,325,925
VDS payable			2,925	-
Trustee fee payable			455,768	80,500
Dividend payable-unclaimed			14,440	14,440
Others payable			89	89
Total liabilities (a)			4,032,240	3,156,640
Equity				
Unit fund			823,584,650	817,389,830
Unit transaction reserve	5		12,957,918	12,212,684
Unrealised gain			-	14,402,233
Retained earnings	6		64,489,222	(15,389,806)
Total Equity (b)			901,031,790	828,614,941
Total Liabilities & Equity (a+b)			905,064,030	831,771,581
Net Asset Value (NAV) per unit:				
At cost	7.1		11.34	9.96
At market price	7.2		10.94	10.14

Half Yearly Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period of 01 July to 31 December 2021

		Amount in Taka	
		01 July 2021 to 31 December 2021	01 July 2020 to 31 December 2020
Income			
Interest income		420,347	24,061
Dividend income		2,622,025	2,967,551
Net gains/(losses) on sale of investments		234,284,486	(1,047,917)
Total Income (a)		237,326,858	1,943,695
Expenses			
Trustee fee		455,768	416,141
Asset management fee		6,580,641	6,082,102
Custodial fee		171,143	202,692
Annual fees		441,065	465,477
Advertisement expense		125,350	75,210
Brokerage commission		2,203,729	1,033,155
Bank charge		69,678	48,596
CDBL charge		171,775	74,684
Audit fee		-	5,000
BO maintenance charge		1,800	-
Bidding fee and registration fee		18,000	650
Total Expenditure (b)		10,238,950	8,403,706
Profit/ (loss) before provision c= (a-b)		227,087,908	(6,460,012)
Provision added back / (made) during the year (d)		(32,774,303)	90,206,265
Net profit/(loss) for the period (e=c+d)		194,313,605	83,746,253
Retained earnings brought forward after dividend paid		(129,824,383)	(136,388,547)
Profit available for distribution		64,489,222	(52,642,294)
Retained Earnings		64,489,222	(52,642,294)
Earnings per unit for the period	8	2.36	0.96

Notes:

- Investment valuation policy: Closing price or last trading price at DSE and as per BSEC directives.
- NAV: TK 10.94 (at market value) and Tk 11.34 (at cost value) against per unit of Tk.10 each as on 31st December 2021.

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Notes to the financial statements

		Amount in BDT	
		December 2021	June 2021
1.00 Investment in Securities			
Investment in listed securities- at market		330,091,057	606,479,223
		330,091,057	606,479,223
2.00 Receivables			
Receivable from Broker		1,474	158,826,845
Dividend Receivables		1,505,135	34,396
Accrued interest		-	19,883,856
		1,506,608	178,745,097
3.00 Prepayments			
BSEC fee		397,121	814,997
CDBL fee		37,178	14,367
Trustee fee		558,664	144,162
		992,963	973,526
4.00 Cash and cash equivalents			
Mutual Trust Bank Ltd (0046-0320000071)		2,422,272	3,761,109
BRAC Bank Ltd (0087-0320000081)		23,307	704,033
BRAC Bank Ltd (1501103109446001)		547,896,823	41,108,592
		550,342,402	45,573,734
5.00 Unit transaction reserve			
Opening Balance		12,212,684	8,819,334
Add: Profit on unit sold, net		745,234	3,393,350
		12,957,918	12,212,684
6.00 Retained Earnings			
Balance brought forward		(15,389,806)	(136,388,547)
Add: Profit during the period		194,313,605	120,998,740
Less: Dividend paid		(114,434,576)	-
Retained earnings		64,489,222	(15,389,806)
7.00 Net Asset Value (NAV) per unit			
7.1 Net Asset Value (NAV) per unit at cost price			
Total assets at cost		937,838,333	831,771,581
Less: Liabilities (excluding provision for investments)		4,032,240	3,156,640
Less: Unrealised gain		-	14,402,233
Net Asset Value at cost (A)		933,806,093	814,212,708
Number of outstanding units (B)		82,358,465	81,738,983
Net Asset Value (NAV) per unit at cost price (A/B)		11.34	9.96
7.2 Net Asset Value (NAV) per unit at market price			
Total assets at cost		937,838,333	831,771,581
Less: Liabilities (including provision for investments)		36,806,543	3,156,640
Net Asset Value at market (A)		901,031,790	828,614,941
Number of outstanding units (B)		82,358,465	81,738,983
Net Asset Value (NAV) per unit at market price (A/B)		10.94	10.14
8.00 Earnings per unit			
Net profit for the year (A)		194,313,605	83,746,253
Number of units (B)		82,358,465	87,004,359
Earnings per unit (A/B)		2.36	0.96